

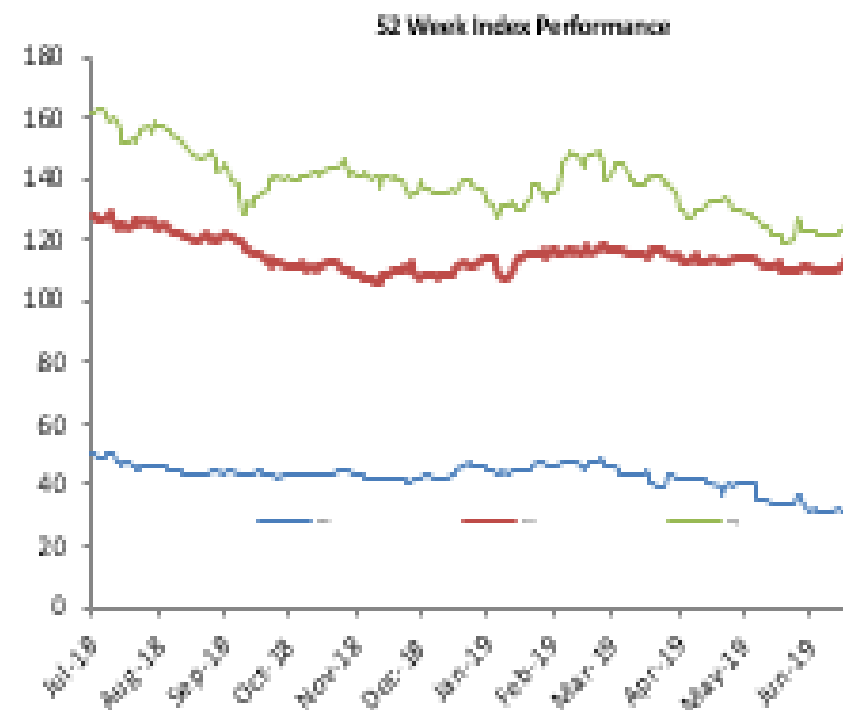
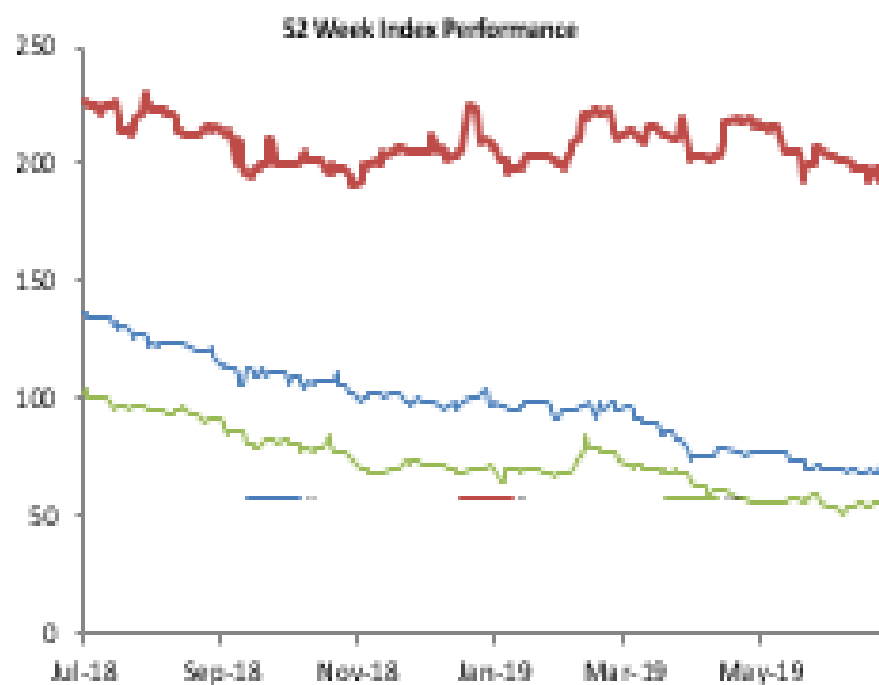
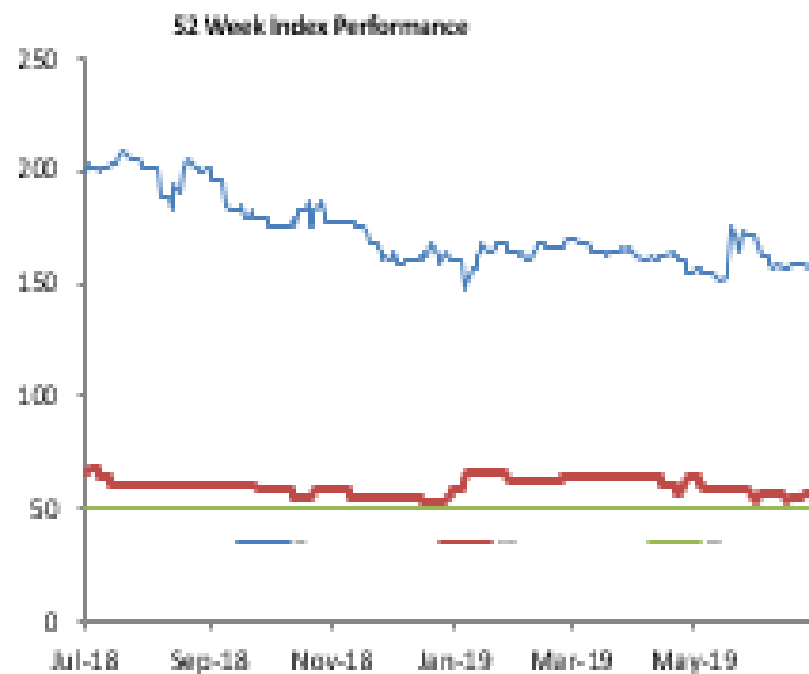
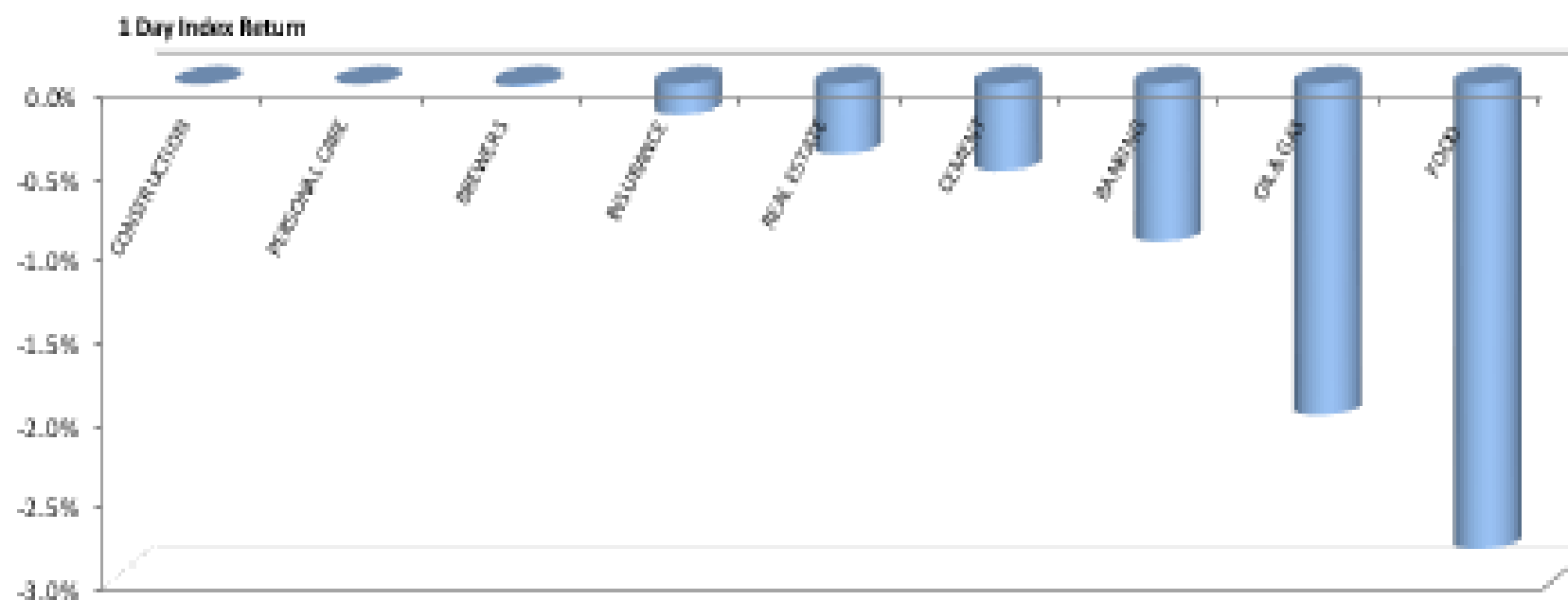
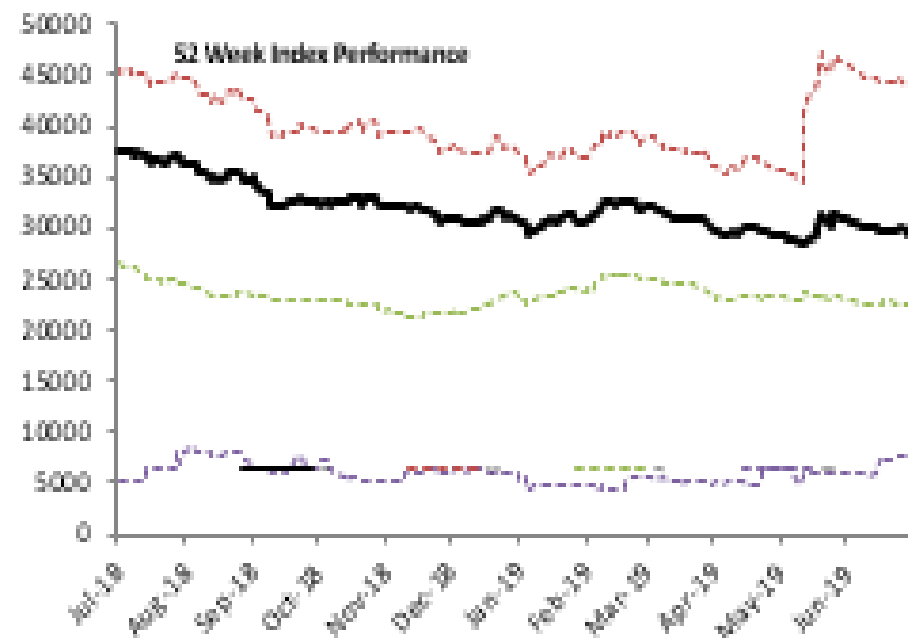


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,395.14	-0.74%	-0.92%	-1.91%	-6.48%	-21.83%
Market Cap (N billions)	12,956.53	-0.72%	-0.90%	-1.89%	10.54%	-4.89%
Volume Traded (millions)	200.25	108.17%	1,237.54	296.44	46,272.89	79,216.79
Value Traded (N millions)	2,886.67	202.51%	17,545.29	3,840.90	540,304.04	932,097.48
NGN/USD	360.52	-0.01%	-0.07%	-0.06%	-0.96%	-0.21%
NSEASI (\$)	81.54	-0.73%	-0.85%	-1.85%	-5.58%	-21.67%
Market Cap (\$ millions)	35,938.46	-0.70%	-0.83%	-1.83%	11.60%	-4.69%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.96%	-1.61%	-12.44%	-13.24%	-3.34%	-13.26%	-25.43%	1.30%	-4.57%
BREWERS	-0.02%	3.54%	-3.08%	-26.56%	-3.65%	-31.03%	-48.39%	1.92%	-7.31%
CEMENT	-0.53%	-1.97%	-6.86%	-3.45%	-2.04%	-5.33%	-22.04%	1.79%	-8.31%
PERSONAL CARE	0.00%	-3.73%	-16.64%	-24.74%	-6.11%	-24.45%	-50.43%	2.04%	-6.41%
CONSTRUCTION	0.00%	2.67%	-12.69%	-0.52%	0.00%	4.90%	-13.77%	1.70%	-10.26%
FOOD	-2.83%	-3.42%	-5.11%	-8.42%	-2.96%	-9.44%	-16.20%	1.64%	-6.86%
INSURANCE	-0.18%	0.55%	-1.71%	-0.94%	0.09%	0.09%	-11.75%	0.86%	-2.55%
OIL& GAS	-2.01%	6.67%	-21.11%	-28.36%	-1.15%	-29.27%	-36.46%	2.28%	-13.06%
REAL ESTATE	-0.42%	-0.42%	-0.73%	-1.45%	-0.28%	-1.43%	-1.43%	0.17%	-0.53%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-0.82%	-1.14%	18.96%	16.22%	-2.15%	14.66%	-3.33%	1.64%	-3.76%
Mid Cap (Mid 30%)	-0.74%	-1.06%	-4.09%	-4.83%	-0.96%	-5.36%	-15.37%	0.72%	-1.98%
Small Cap (Bottom 60%)	-1.58%	5.63%	52.34%	24.53%	-0.59%	23.76%	46.01%	5.22%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	188,031.82	6.50	-2.26%	-1.52%	0.00%	0.00%	-37.20%	0.00%	-4.41%	6.65	6.50	7.15	5.30	10.50	5.30
FBN Holdings	31-Dec	231,524.64	6.45	-2.27%	-6.52%	-18.35%	-19.38%	-38.57%	-1.53%	-18.87%	6.60	6.45	8.45	6.45	10.55	6.45
FCMB	31-Dec	31,684.34	1.60	0.00%	-0.62%	-15.79%	-11.11%	-23.08%	-1.84%	-15.34%	1.60	1.60	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	882,935.38	30.00	-1.96%	-1.96%	-16.67%	-13.04%	-24.24%	-8.81%	-12.92%	30.60	30.00	38.95	30.00	41.50	30.00
StanbicBTC HOLDCO	31-Dec	402,500.00	40.25	0.00%	0.63%	-12.97%	-16.06%	-22.67%	0.00%	-16.06%	40.25	40.25	48.50	39.50	53.25	39.50
United Bank For Africa	31-Dec	206,133.67	6.25	0.00%	1.63%	-16.67%	-19.87%	-39.32%	0.81%	-18.83%	6.25	6.25	8.20	5.65	10.35	5.65
Union Bank	31-Dec	118,550.65	7.00	2.19%	1.45%	5.26%	25.00%	16.67%	2.19%	25.00%	7.00	6.85	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	25,667.44	0.65	-1.52%	-1.52%	-15.58%	3.17%	-10.96%	-1.52%	3.17%	0.66	0.65	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	610,661.80	19.45	-0.77%	-2.51%	-8.69%	-15.62%	-18.96%	-1.77%	-15.62%	19.60	19.45	26.00	18.80	26.00	18.80
Ecobank	31-Dec	164,312.85	10.30	3.00%	0.49%	-17.60%	-27.97%	-48.50%	-6.36%	-26.43%	10.30	10.00	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	48,098.16	1.66	-7.26%	-3.49%	-8.29%	-18.23%	-19.81%	-2.35%	-18.23%	1.79	1.66	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	66,217.96	2.30	-1.29%	-4.96%	-3.77%	21.05%	65.47%	4.55%	21.05%	2.33	2.30	2.74	1.90	2.74	1.26
<b>BREWERIES</b>																
Guinness	30-Jun	71,981.46	47.80	0.00%	0.53%	-23.46%	-33.61%	-51.74%	0.31%	-33.61%	47.80	47.80	72.00	45.75	97.50	45.75
Nigerian Breweries	31-Dec	479,710.60	60.50	0.83%	4.31%	6.33%	-22.73%	-46.88%	-3.97%	-29.24%	60.50	60.00	83.20	56.90	113.00	56.90
International Breweries	31-Mar	55,626.08	17.05	-6.83%	2.10%	-34.42%	-45.87%	-59.74%	-6.83%	-44.10%	18.30	17.05	31.50	16.70	42.35	16.70
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,065,587.28	179.90	-0.61%	-2.23%	-6.79%	-3.28%	-19.25%	-2.23%	-5.17%	181.00	179.90	205.00	170.00	236.00	170.00
C.C.N.N.	31-Dec	17,593.49	14.00	4.87%	5.26%	-22.01%	-27.84%	-41.67%	6.06%	-27.84%	14.00	13.35	26.90	12.00	31.35	12.00
Lafarge	31-Dec	68,509.18	12.50	1.63%	8.23%	2.46%	4.17%	-68.31%	4.17%	0.40%	12.50	12.30	13.40	9.55	39.00	9.55
Julius Berger	31-Dec	28,908.00	21.90	0.00%	4.78%	-20.36%	-0.90%	-21.93%	0.00%	8.96%	21.90	21.90	28.40	19.50	30.00	19.50
UACN Property DevCo	31-Dec	1,925.00	1.40	-9.68%	-9.68%	-15.66%	-27.08%	-26.70%	-6.67%	-26.70%	1.55	1.40	1.95	1.40	1.95	1.40
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	26,800.72	6.75	0.00%	-4.93%	-31.12%	-45.12%	-67.39%	-4.93%	-44.21%	6.75	6.75	13.45	6.75	20.70	6.75
Unilever	31-Dec	116,147.19	30.70	0.00%	-4.06%	-14.01%	-17.03%	-44.18%	-6.97%	-17.03%	30.70	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	12,197.94	10.20	0.00%	2.51%	0.49%	-29.66%	-46.32%	0.00%	-29.66%	10.20	10.20	14.50	7.65	19.00	7.65
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	20,096.76	10.70	1.90%	-2.28%	7.00%	7.00%	-13.01%	1.90%	7.00%	10.70	10.50	12.10	9.65	12.30	9.00
Dangote Flour Mills	30-Sep	87,000.00	17.40	0.29%	-0.57%	93.33%	163.64%	74.00%	-0.57%	154.01%	17.40	17.35	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	128,400.00	10.70	-5.73%	-5.73%	-28.67%	-27.70%	-42.16%	-5.73%	-29.84%	11.35	10.70	15.50	10.60	19.50	10.60
Flour Mills	31-Mar	36,739.32	14.00	0.00%	0.00%	-20.23%	-36.94%	-57.25%	0.00%	-39.39%	14.00	14.00	22.20	13.35	32.75	13.35
Nestle	31-Dec	1,066,122.66	1,345.00	-3.24%	-3.87%	-3.93%	-8.81%	-10.93%	-3.24%	-9.43%	1,390.00	1,345.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,009.50	1.01	1.00%	-1.94%	-12.93%	-14.41%	-48.47%	0.00%	-21.09%	1.01	1.00	1.40	1.00	2.08	1.00
UACN	31-Dec	12,581.66	6.55	0.00%	8.26%	-14.38%	-31.41%	-53.21%	-1.50%	-32.82%	6.55	6.55	9.60	6.00	14.00	6.00
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	35,166.99	27.00	0.00%	-6.90%	8.22%	-3.57%	-6.90%	0.75%	-5.92%	27.00	27.00	35.30	24.30	35.30	17.30
Conoil Plc	31-Dec	15,024.06	21.65	0.00%	0.00%	-5.87%	-6.88%	-27.83%	0.00%	-6.88%	21.65	21.65	23.25	20.10	27.50	20.10
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	2.94%	-1.69%	-5.66%	-7.89%	2.94%	-5.66%	175.00	175.00	188.00	163.50	190.00	150.00
Oando	31-Dec	43,926.36	3.65	-8.75%	-8.75%	-22.34%	-23.96%	-43.41%	-8.75%	-27.00%	4.00	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	50,928.28	150.00	0.00%	0.00%	-23.47%	-26.11%	-28.57%	0.00%	-26.11%	150.00	150.00	223.30	150.00	223.30	150.00
Eterna Oil	31-Dec	4,760.13	3.65	-7.59%	0.00%	-23.96%	-22.34%	-43.85%	-7.59%	-22.34%	3.95	3.65	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	293,254.47	530.00	0.00%	7.07%	-10.17%	-17.19%	-18.46%	0.00%	-17.19%	530.00	530.00	640.00	495.00	710.00	495.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	5,808.13	0.66	0.00%	0.00%	-7.04%	3.13%	-1.49%	0.00%	4.76%	0.66	0.66	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	31.72%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	0.00%	-1.63%	-0.82%	10.00%	0.00%	7.08%	6.05	6.05	6.80	5.30	6.80	4.90
Mansard	31-Dec	21,000.00	2.00	0.00%	3.09%	-9.09%	9.29%	-28.57%	0.00%	9.29%	2.00	2.00	2.20	1.79	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-7.41%	-9.09%	0.00%	-13.79%	0.00%	0.00%	0.50	0.50	0.59	0.47	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	61,050.24	64.00	0.00%	-3.90%	-20.00%	-16.01%	-30.43%	0.00%	-16.01%	64.00	64.00	85.00	64.00	92.00	64.00
Presco	31-Dec	52,000.00	52.00	0.00%	0.00%	-17.13%	-18.75%	-30.76%	0.00%	-18.75%	52.00	52.00	75.00	50.00	75.50	50.00
<b>ICT</b>																
MTN Nigeria	31-Dec	2,626,749.91	129.05	-0.35%	0.04%	43.39%	43.39%	43.39%	0.00%	43.39%	129.50	129.05	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACADEMY PRESS PLC.	0.31	6.90%	ACADEMY PRESS PLC.	0.31	14.81%	ACADEMY PRESS PLC.	0.31	14.81%	C & I LEASING PLC.	5.09	185.96%	C & I LEASING PLC.	5.09	121.30%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.09	6.86%	ASSOCIATED BUS COMPANY PLC	0.30	11.11%	CEMENT CO. OF NORTH.NIG. PLC	14.00	6.06%	DANGOTE FLOUR MILLS PLC	17.40	154.01%	DANGOTE FLOUR MILLS PLC	17.40	75.36%
CEMENT CO. OF NORTH.NIG. PLC	14.00	4.87%	IKEJA HOTEL PLC	1.43	10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.21	5.00%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.30	74.00%
ECOBANK TRANSNATIONAL INCORPORATED	10.30	3.00%	B.O.C. GASES PLC.	4.13	9.84%	STERLING BANK PLC.	2.30	4.55%	MTN NIGERIA PLC	129.05	43.39%	MTN NIGERIA PLC	129.05	65.47%
AFRICA PRUDENTIAL	3.57	2.29%	U A C N PLC.	6.55	8.26%	LAFARGE WAPCO PLC.	12.50	4.17%	CHAMS PLC	0.28	40.00%	CONTINENTAL REINSURANCE PLC	1.91	43.39%
UNION BANK NIG.PLC.	7.00	2.19%	LAFARGE WAPCO PLC.	12.50	8.23%	LAW UNION AND ROCK INS. PLC.	0.54	3.85%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	3.84	31.72%
CADBURY NIGERIA PLC.	10.70	1.90%	LAW UNION AND ROCK INS. PLC.	0.54	8.00%	MOBIL OIL NIG PLC.	175.00	2.94%	STERLING BANK PLC.	2.30	21.05%	THOMAS WYATT NIG. PLC.	0.42	23.87%
LAFARGE WAPCO PLC.	12.50	1.63%	LINKAGE ASSURANCE PLC	0.71	7.58%	NPF MICROFINANCE BANK PLC	1.08	2.86%	THE INITIATES PLC	0.80	19.40%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	23.53%
HONEYWELL FLOUR MILL PLC	1.01	1.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	530.00	7.07%	AFRICA PRUDENTIAL	3.57	2.59%	RED STAR EXPRESS PLC	4.95	17.86%	UNION BANK NIG.PLC.	7.00	20.49%
NIGERIAN BREW. PLC.	60.50	0.83%	CEMENT CO. OF NORTH.NIG. PLC	14.00	5.26%	UNION BANK NIG.PLC.	7.00	2.19%	TRANS-NATIONWIDE EXPRESS PLC.	0.73	12.31%	SKYE BANK PLC	0.77	16.67%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE SUGAR REFINERY PLC	10.70	-5.73%	CHAMS PLC	0.28	-6.67%	ECOBANK TRANSNATIONAL INCORPORATED	10.30	-6.36%	GUINNESS NIG PLC	47.80	-33.61%	CUTIX PLC.	1.40	-53.33%
INTERNATIONAL BREWERIES PLC.	17.05	-6.83%	FORTE OIL PLC.	27.00	-6.90%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.40	-6.67%	NPF MICROFINANCE BANK PLC	1.08	-34.55%	IKEJA HOTEL PLC	1.43	-54.31%
FIDELITY BANK PLC	1.66	-7.26%	PRESTIGE ASSURANCE CO. PLC.	0.50	-7.41%	INTERNATIONAL BREWERIES PLC.	17.05	-6.83%	ACADEMY PRESS PLC.	0.31	-38.00%	FLOUR MILLS NIG. PLC.	14.00	-57.25%
ETERNA PLC.	3.65	-7.59%	OANDO PLC	3.65	-8.75%	UNILEVER NIGERIA PLC.	30.70	-6.97%	UNITY BANK PLC	0.65	-39.25%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	-8.33%	LIVESTOCK FEEDS PLC.	0.51	-8.93%	ETERNA PLC.	3.65	-7.59%	FLOUR MILLS NIG. PLC.	14.00	-39.39%	INTERNATIONAL BREWERIES PLC.	17.05	-59.74%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-8.70%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.40	-9.68%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-8.70%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
OANDO PLC	3.65	-8.75%	BETA GLASS CO PLC.	66.35	-9.97%	OANDO PLC	3.65	-8.75%	INTERNATIONAL BREWERIES PLC.	17.05	-44.10%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
C & I LEASING PLC.	5.09	-9.11%	NPF MICROFINANCE BANK PLC	1.08	-10.00%	GUARANTY TRUST BANK PLC.	30.00	-8.81%	P Z CUSSONS NIGERIA PLC.	6.75	-44.21%	GOLDLINK INSURANCE PLC	0.20	-62.26%
CHAMS PLC	0.28	-9.68%	RED STAR EXPRESS PLC	4.95	-10.00%	C & I LEASING PLC.	5.09	-9.11%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	6.75	-67.39%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.40	-9.68%	C & I LEASING PLC.	5.09	-10.23%	RED STAR EXPRESS PLC	4.95	-10.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	12.50	-68.31%

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